



# Legacy and Planned Giving

*Ways to support the well-being of our community for generations to come*

The Island Health Foundation, a nonprofit 501(c)(3) organization, welcomes gifts through your long-term estate or financial plans.

Through **legacy or planned giving** — a gift made to Island Health Foundation through your will, trust, or estate plan — you can help ensure that future generations will continue to benefit from the same quality healthcare that you value today. Whether your passion is supporting patient care, community health programs, or life-saving technology, your legacy can help shape the future of care in our community.

Legacy, estate or planned gifts are most commonly made through your **will or trust** but can also be made via a **beneficiary designation**. Common assets gifted through wills and trusts include financial accounts, real estate, brokerage accounts and more.

## 1. A gift through your **Will or Trust** is the most popular type of planned gift.

Why give in your will?

- a. Continue to use assets and property during your lifetime
- b. Potentially reduce your estate tax burden
- c. A gift in any amount makes a big difference in helping support the important work of the Island Health Foundation.

*Sample language for will: "I give to Island Health Foundation, (EIN #91-1030686), or its successor organization, (the sum of \$ \_\_\_\_\_)(or \_\_\_\_\_% of my estate), (or other property herein described) to be used for its general support and charitable purposes without restriction."*

## 2. A gift through a **Beneficiary Designation** can be a powerful way to make a big impact.

Why make a beneficiary designation?

- a. Gifting assets like insurance policies, joint bank accounts, 401(k) or IRA accounts may help your heirs avoid unwanted taxes, even if you're below the estate tax threshold.
- b. You can name Island Health Foundation as a beneficiary on accounts including your life insurance policy or investment accounts, or as a Transfer on Death (TOD) beneficiary on investment and banking accounts and ensure top quality healthcare for generations to come.

If you have questions about how to get started or how to include Island Health Foundation (or another organization) in your will, we'd be happy to connect you with trusted resources. Please contact Marta McClintock at 360.299.4247 or [marta.mcclintock@islandhospital.org](mailto:marta.mcclintock@islandhospital.org) with any questions.

*The Island Health Foundation is a nonprofit 501(c)(3) charitable organization, and contributions are tax-deductible to the extent allowed by law. To confirm Island Health Foundation has received your gift and for tax purposes, you will receive recognition as appropriate and a letter documenting the gift amount.*