



# Other Tax-Smart Ways to Give

*Gifts of non-cash assets can have a big impact, and provide tax benefits*

There are a number of tax-smart ways to support the Island Health Foundation, a nonprofit 501(c)(3) organization. Below are a few options that maximize the impact of your support while also providing tax benefits.

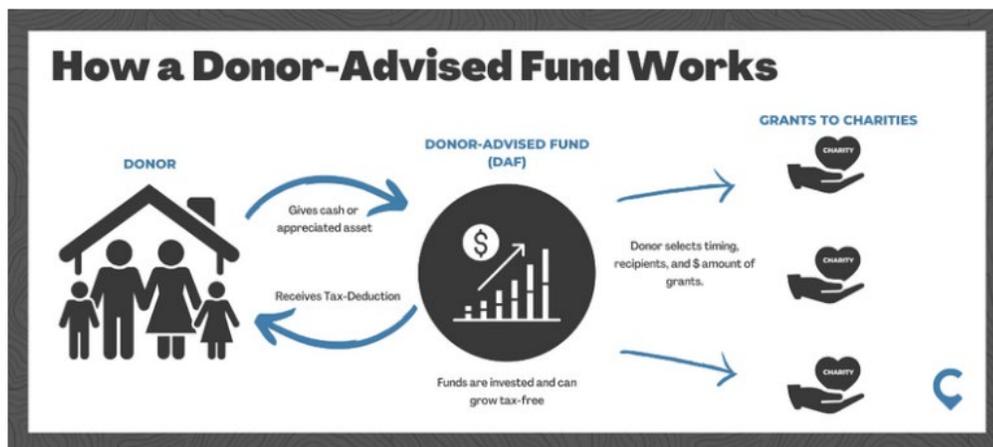
- 1. IRA Charitable Rollover:** Also known as a Qualified Charitable Distribution (QCD). For those 70 ½ or older, you can give from your IRA without paying federal income tax and satisfy your Required Minimum Distribution. Charitable distributions (up to \$100,000 each year per person) can be excluded from your gross income, meaning you will not be taxed on the distribution.



### Benefits of QCD giving:

- Gifts of assets can often save you far more on taxes than gifts of cash
- Avoid all capital gains taxes
- Receive an income tax deduction for the value of the assets (if you've had them for more than a year)

- 2. Donor Advised Fund:** Donor Advised Funds (DAFs) are the fastest-growing charitable giving vehicle in the United States. A DAF allows individuals to make charitable contributions and receive an immediate tax deduction. The funds are managed by a DAF custodian, and the donor can recommend grants to their preferred nonprofit organizations. Donors can contribute to the fund over time and recommend grants to charities at their discretion, providing flexibility in their giving strategy.



### Benefits of DAF giving:

- Retain the flexibility to make grant recommendations over time.
- Receive an immediate tax deduction when contributing to your fund.

3. **Gifts of Stocks, securities and mutual funds:** Giving the gift of appreciated securities or mutual funds can be a tax-savvy way to benefit from growing assets. When you donate appreciated securities or mutual funds in support of our mission, you can reduce or even eliminate federal capital gains taxes on the transfer. You may also be entitled to a federal income tax charitable deduction based on the fair market value of the securities at the time of the transfer.



**Benefits of Stocks, Securities, and Mutual Funds:**

- Gifts of assets can often save you far more on taxes than gifts of cash
- Avoid all capital gains taxes
- Receive an income tax deduction for the value of the assets (if you've had them for more than a year)

**Stock Transfer Instructions:** The simplest way to make a gift of stock is to call your broker and ask him/her to transfer your stock electronically to Island Health Foundation's account at:

**Charles Schwab & Co. Inc.**

Attn: IST West 8

El Paso, TX 79998-2600

**IHF's Account Number:** 6665-3177

**IHF's DTC Number:** 0164, Code 40

**Account Type:** Schwab One Charity Nonprofit/

IHF Federal Identification number/EIN: **91-1030686**

Please call Island Health Foundation office and provide your name, your phone number, the name of the stock(s) you are giving and the number of shares (e.g., 20 shares of Microsoft) so we can record your gift properly and send you a receipt promptly **360.299.4201** or email: [foundation@islandhospital.org](mailto:foundation@islandhospital.org)

*The Island Health Foundation is a nonprofit 501(c)(3) charitable organization, and contributions are tax-deductible to the extent allowed by law. To confirm Island Health Foundation has received your gift and for tax purposes, you will receive recognition as appropriate and a letter documenting the gift amount.*

*Information above is not intended as legal or tax advice. For such advice, please consult an attorney, financial or tax advisor.*